

CITY OF EAU CLAIRE

STATEMENT OF NET ASSETS PROPRIETARY FUNDS December 31, 2004

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Water Utility	Sewer Utility	Storm Water Utility	Public Transit	Other Enterprise Funds	Totals	
ASSETS							
Current assets:							
Cash and investments	\$ 3,774,550	\$ 8,101,958	\$ 1,685,499	\$ 700	\$ 509,389	\$ 14,072,096	\$ 13,296,518
Taxes receivable	391,542	319,010	49,485	-	-	760,037	-
Accounts receivable, net	1,233,795	1,187,976	627,667	34,714	102,678	3,186,830	168,072
Due from other governmental units	488,445	797,800	-	448,810	-	1,735,055	13,210
Inventories	134,180	-	-	-	-	134,180	350,863
Prepaid items	8,304	-	-	-	-	8,304	-
Restricted cash and investments	729,422	482,917	-	-	-	1,212,339	-
Total Current Assets	<u>6,760,238</u>	<u>10,889,661</u>	<u>2,362,651</u>	<u>484,224</u>	<u>612,067</u>	<u>21,108,841</u>	<u>13,828,663</u>
Noncurrent assets:							
Restricted cash and investments	896,344	599,900	2,280,883	-	-	3,777,127	176,610
Deposit in insurance pools	-	-	-	-	-	-	766,496
Unamortized issuance costs	80,356	42,159	27,568	-	6,800	156,883	-
Special assessment receivable	796,134	893,108	1,250	-	-	1,690,492	-
Capital assets:							
Construction in progress	25,885	1,217,360	2,826,248	-	-	4,069,493	194,138
Land	284,274	109,339	13,579,770	-	635,854	14,609,237	241,199
Capital assets	64,546,999	61,686,983	29,486,030	5,886,599	8,777,088	170,383,699	18,670,225
Less accumulated depreciation	(15,591,538)	(19,492,043)	(7,622,760)	(2,439,728)	(3,721,509)	(48,867,578)	(8,034,987)
Total Capital Assets (Net of Accumulated Depreciation)	<u>49,265,620</u>	<u>43,521,639</u>	<u>38,269,288</u>	<u>3,446,871</u>	<u>5,691,433</u>	<u>140,194,851</u>	<u>11,070,575</u>
Total Noncurrent Assets	<u>51,038,454</u>	<u>45,056,806</u>	<u>40,578,989</u>	<u>3,446,871</u>	<u>5,698,233</u>	<u>145,819,353</u>	<u>12,013,681</u>
Total Assets	<u>57,798,692</u>	<u>55,946,467</u>	<u>42,941,640</u>	<u>3,931,095</u>	<u>6,310,300</u>	<u>166,928,194</u>	<u>25,842,344</u>

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Water Utility	Sewer Utility	Storm Water Utility	Public Transit	Other Proprietary Funds	Totals	
LIABILITIES							
Current liabilities:							
Accounts payable	\$ 344,153	\$ 442,009	\$ 138,223	\$ 104,863	\$ 39,813	\$ 1,069,061	\$ 142,705
Accrued payroll and payroll taxes	59,008	50,846	5,300	123,522	11,391	250,067	18,186
Accrued compensated absences	119,519	103,599	1,771	97,675	14,813	337,377	31,858
Other accrued liabilities	-	-	142,321	-	-	142,321	-
Deposits	-	-	-	24,711	-	24,711	-
Due to other governmental units	-	-	-	16,265	-	16,265	-
Due to other funds	-	-	-	80,391	29,133	109,524	-
Current portion of advances	293,816	32,352	-	-	115,000	441,168	-
Current portion of general obligation debt	-	-	485,000	22,742	-	507,742	-
Current portion of unpaid claims	-	-	-	-	-	-	220,000
Liabilities payable from restricted assets:							
Current portion revenue bonds	620,000	470,000	-	-	-	1,090,000	-
Accrued interest	109,422	12,917	-	-	-	122,339	-
Total Current Liabilities	1,545,918	1,111,723	772,615	470,169	210,150	4,110,575	412,749
Noncurrent liabilities:							
Advances from other funds	4,321,272	888,905	-	-	565,000	5,775,177	-
Revenue bonds payable	9,105,000	1,490,000	-	-	-	10,595,000	-
General obligation debt	-	-	11,655,000	297,258	-	11,952,258	-
Unpaid claims	-	-	-	-	-	-	665,151
Deferred amount on refunding	(80,031)	-	-	-	-	(80,031)	-
Unamortized premium on debt	33,289	3,504	26,479	-	-	63,272	-
Total Noncurrent Liabilities	13,379,530	2,382,409	11,681,479	297,258	565,000	28,305,676	665,151
Total Liabilities	14,925,448	3,494,132	12,454,094	767,427	775,150	32,416,251	1,077,900
NET ASSETS							
Invested in capital assets, net of related debt	39,540,620	41,561,639	28,410,171	3,126,871	5,691,433	118,330,734	11,070,575
Restricted for:							
Restricted deposits	-	-	-	-	-	-	943,106
Debt service	613,344	175,900	-	-	-	789,244	-
Equipment replacement	283,000	424,000	-	-	-	707,000	-
Unrestricted (deficit)	2,436,280	10,290,796	2,077,375	36,797	(156,283)	14,684,965	12,750,763
Total Net Assets	\$ 42,873,244	\$ 52,452,335	\$ 30,487,546	\$ 3,163,668	\$ 5,535,150	134,511,943	\$ 24,764,444
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.						168,922	
Net assets of business-type activities						\$ 134,680,865	

See accompanying notes to financial statements.